

Retirement Board Minutes
November 23, 2011

Those Present:

Steve Allison	Donna Reinsel	Josh Walzak	Brandi Stretavski
Wayne Brosius	Butch Campbell	Greg Faller	Arleen Smith
Rayburn Smith	Rex Munsee		

Roll Call:

Commissioner Cyphert – present
Commissioner Hartle – present
Commissioner Reddinger – present
Treasurer Snyder – absent

Approval of the Agenda: On a motion made by Commissioner Hartle and second by Commissioner Reddinger to approve the agenda as presented, the motion passed.

Approval of the Minutes Dated: On a motion made by Commissioner Hartle and second by Commissioner Reddinger to approve the minutes dated October 25, 2011, the motion passed.

Correspondence:

Retirement Status Report: As of October, 2011
Death of one (1) retiree
County Retirees on Pension: 141 active
Funds Distributed for Monthly Pensions: \$72,494.15
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31 Total Rollovers or Cash Refunds to date: \$265,453.36
Total Active Members: 172

Commissioner Hartle stated “The market was looking good at the end of October, not so good for the end of November, but this is long range.”

Business:

On a motion by Commissioner Hartle and second by Commissioner Reddinger to approve the Hay Group, Inc., to prepare an updated copy of the “Summary Plan Description” as presented, the motion passed.

- 1) Approval for the Hay Group, Inc., to prepare an updated copy of the “Summary Plan Description” (current version dated January, 2004) The fee for the updated summary is \$500.00; any additional changes after IRS Determination letter at no cost to the county.

Roll Call Vote:

Commissioner Cyphert: yes
Commissioner Hartle: yes
Commissioner Reddinger: yes
Treasurer Snyder: absent

Questions and Answers:

There are no questions at this time

Adjournment:

On a motion made by Commissioner Hartle and second by Commissioner Reddinger to adjourn at 9:25 am, the motion passed.