

Clarion County Retirement Board

Minutes
September 23, 2014

Roll Call:

- Wayne R. Brosius-present
- G. Butch Campbell-present
- Gregory A. Faller-present
- Theresa M. Snyder-present
- Anjanette M. Keller-absent

Approval of agenda:

On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the agenda as presented, the motion passed without opposition

Approval of meeting minutes dated August 26, 2014:

On a motion made by Commissioner Campbell and second by Treasurer Snyder to table approving the meeting minutes until next month when Chief Clerk Keller returns.

Correspondence:

There was no correspondence presented at this meeting.

Announcements:

There were no announcements at this meeting.

Business:

- Approval of Retirement Status Report

Status Report:

Total value of Clarion County Employee Retirement Fund portfolio,

Provided by West Chester Capital Investment and Wells Fargo:

Balance as of September 19, 2014: \$22,625,116.53

As of August 22, 2014: \$22,484,996.87

On a motion made by Treasurer Snyder and second by Commissioner Faller to approve the Status Report as presented, the motion passed.

Roll call vote: Commissioner Brosius-yes Commissioner Campbell-yes

Commissioner Faller-yes Treasurer Snyder-yes Chief Clerk Keller-absent

- Retirement Records

On a motion made by Commissioner Campbell and second by Commissioner Faller to give Human Resource and Central Accounting full access to the county retirement records to facilitate and ensure continuity of service to the employees and retirees, the motion passed.

Roll call vote: Commissioner Brosius-yes Commissioner Campbell-yes

Commissioner Faller-yes Treasurer Snyder-yes Chief Clerk Keller-absent

Public Comment:

Scott Seeley asked if this move was due to Chief Clerk Keller's absence. Commissioner Campbell stated that it is a personnel issue.

Adjournment:

On a motion made by Commissioner Brosius and second by Treasurer Snyder to adjourn the meeting at 9:54 a.m., the motion passed without opposition.