

Clarion County Retirement Board  
Minutes of the May 27, 2014, public meeting

The meeting of the Clarion County Retirement Board was called to order at 9:51 a.m. on May 27, 2014.

Roll Call:

- Wayne R. Brosius, Commissioner: present
- G. Butch Campbell, Commissioner: present
- Gregory A. Faller, Commissioner: present
- Theresa M. Snyder, Treasurer: present
- Anjanette M. Keller, Chief Clerk/County Administrator: present

Commissioner Campbell made a motion, and a second was made by Treasurer Snyder, to approve the agenda as presented and the motion passed without objection.

The minutes of the April 22, 2014, meeting of the Clarion County Retirement Board were approved on a motion by Treasurer Snyder and a second by Commissioner Faller. The motion passed without objection.

No correspondence was shared and no announcements were made.

The following report was reviewed as presented by Chief Clerk Keller. A motion made by Treasurer Snyder to approve the status report as presented, with a second from Commissioner Brosius, passed.

Roll Call Vote:

- Commissioner Brosius – yes
- Commissioner Campbell – yes
- Commissioner Faller – yes
- Treasurer Snyder – yes
- Chief Clerk Keller – yes

**Clarion County Employee Retirement  
Status Report  
May 27, 2014**

Total Active Members: 181  
Total Retirees on Pension: 150  
Funds Distributed for Pension Payouts:  
provided by PNC Institutional Investments:

Cumulative 2012: \$972,172.50  
Cumulative 2013: \$1,002,958.00  
January 2014: \$86, 527.52  
February 2014: \$88,396.40  
March 2014: \$86,994.74  
April 2014: \$88,693.14  
May 2014: \$86,018.95  
Total Value of PNC custodial account: \$159,647.75

Total value of Clarion County Employee Retirement Fund portfolio,  
provided by West Chester Capital Investment and Wells Fargo:

As of December 31, 2012: \$18,752,000.00  
As of December 18, 2013: \$20,716,338.59  
As of January 24, 2014: \$20,682,059.00  
As of February 20, 2014: \$20,883,727.19  
As of March 24, 2014: \$21,130,933.51  
As of April 21, 2014: \$21, 449,842.71  
As of May 27, 2014: \$21,976,227.23

There were no comments or questions from the public.

At 9:56 a.m., Commissioner Brosius made a motion, seconded by Chief Clerk Keller, to adjourn the meeting. The motion passed without opposition.