

Clarion County Retirement Board

Minutes of March 26, 2014, public meeting

The meeting was called to order by Commissioner Brosius at 9:51 a.m.

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, present
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

Other Attendees: Scott Seely (press), Evanne Gareis (press), Carol Clinger, Steve Allison and Donna Reinsel

Treasurer Snyder made a motion, seconded by Commissioner Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the February 25, 2014, meeting were approved on a motion by Commissioner Campbell, seconded by Commissioner Brosius.

No correspondence was shared and no announcements were made.

Business:

The following report was reviewed as presented by Keller. A motion made by Treasurer Snyder to approve the status report as presented, with a second from Commissioner Faller, passed.

Roll Call: Commissioner Brosius – yes
Commissioner Campbell – yes
Commissioner Faller – yes
Treasurer Snyder – yes
Chief Clerk Keller – yes

**Clarion County Employee Retirement
Status Report
March 26, 2014**

Total Active Members: 177

Total Retirees on Pension: 150

Funds Distributed for Pension Payouts:

provided by PNC Institutional Investments:

Cumulative 2012: \$972,172.50

Cumulative 2013: \$1,002,958.00

January 2014: \$86, 527.52

February 2014: \$88,396.40

March 2014: \$86,994.74

Total Value of PNC custodial account: \$414,962.21

Total value of Clarion County Employee Retirement Fund portfolio,

provided by West Chester Capital Investment and Wells Fargo:

As of December 31, 2012: \$18,752,000.00

As of December 18, 2013: \$20,716,338.59

As of January 24, 2014: \$20,682,059.00

As of February 20, 2014: \$20,883,727.19

As of March 24, 2014: \$21,130,933.51

At 9:55 a.m., Treasurer Snyder made a motion, seconded by Commissioner Campbell, to adjourn the meeting.

The motion passed without opposition.