

Clarion County Retirement Board

Minutes

October 28, 2014

Commissioner Brosius called the meeting to order at 9:32 a.m.

Those present: Trisha Douglas Donna Reinsel Steve Allison Kay Rupert
Scott Seeley Evanne Gareis Savannah Barr

Roll Call:

- Wayne R. Brosius, Commissioner-present
- G. Butch Campbell, Commissioner-present
- Gregory A. Faller, Commissioner-present
- Theresa M. Snyder, Treasurer-present
- Carol A. Clinger, Chief Clerk/Retirement Board Secry-present

Approval of agenda:

On a motion made by Treasurer Snyder and second by Commissioner Faller to approve the agenda as presented, the motion passed without opposition.

Approval of meeting minutes dated August 26 and September 23, 2014:

On a motion made by Treasurer Snyder and second by Commissioner Campbell to approve the minutes dated September 23, 2014, as presented, the motion passed without opposition.

On a motion made by Commissioner Campbell and second by Commissioner Brosius to approve the minutes dated August 26, 2014, as presented, the motion passed without opposition.

Correspondence:

There was no correspondence presented at this meeting.

Announcements:

There were no announcements presented at this meeting.

Business:

- Retirement Status Report

Clarion County Employee Retirement

Status Report

October 28, 2014

Total Active members: 182

PNC bank balance as of Sept 30, 2014: \$263,340

Retirement Fund Portfolio-West Chester Capital: \$22,244,011

Total retirees on pension: 150

Total paid to retirees in September: \$87,281

On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the retirement status report as presented, the motion passed.

Roll Call vote: Commissioner Brosius-yes Commissioner Campbell-yes Commissioner Faller-yes
Treasurer Snyder-yes Chief Clerk Clinger-yes

Public Comment:

There were no public comments at this meeting

Adjournment:

On a motion made by Commissioner Brosius and second by Treasurer Snyder to adjourn the meeting at 9:38 a.m., the motion passed without opposition.