

Clarion County Retirement Board

Minutes of March 26, 2013, public meeting

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, present
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 9:54 a.m. Treasurer Snyder made a motion, seconded by Commissioner Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the February 26, 2013, meeting were approved on a motion by Commissioner Campbell, seconded by Treasurer Snyder. The motion passed without objection.

The following report was reviewed as presented by Keller. A motion made by Commissioner Campbell to approve the status report as presented, with a second from Treasurer Snyder, passed.

Roll Call: Commissioner Brosius – yes

Commissioner Campbell – yes

Commissioner Faller – yes

Treasurer Snyder – yes

Chief Clerk Keller – yes

**Clarion County Employee Retirement
Status Report
March 26, 2013**

Total Active Members: 175

Total Retirees on Pension: 145

Funds Distributed for Monthly Pensions,

provided by PNC Institutional Investments:

Cumulative 2012: \$972,172.50

January 2013: \$79,425.98

February 2013: \$79,425.98

March 2013: \$81,875.38

(includes retroactive payments to 2 beneficiaries)

Total value of PNC custodial account (as of February 25, 2013): \$255,933.66

Total value of Clarion County Employee Retirement Fund Portfolio,

provided by West Chester Capital Investment and Wells Fargo:

As of December 31, 2012: \$18,752,000

As of February 25, 2013: \$18,840,906

(includes a recent \$300,000 withdrawal to support pension distribution)

As of March 25, 2013: \$19,185,396.27

There was no comment offered during the public question and answer period.

At 9:57 a.m., Treasurer Snyder made a motion, seconded by Commissioner Brosius, to adjourn the meeting. The motion passed without opposition.