

# Clarion County Retirement Board

## Minutes of February 26, 2013, public meeting

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, present
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 9:26 a.m. Treasurer Snyder made a motion, seconded by Commissioner Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the January 22, 2013, meeting were approved on a motion by Commissioner Campbell, seconded by Treasurer Snyder. The motion passed without objection.

The following report was reviewed as presented by Keller. A motion made by Commissioner Campbell to approve the status report as presented, with a second from Treasurer Snyder, passed.

Roll Call: Commissioner Brosius – yes

Commissioner Campbell – yes

Commissioner Faller – yes

Treasurer Snyder – yes

Chief Clerk Keller – yes

Clarion County Employee Retirement  
Status Report  
February 26, 2013

Total Active Members: 171

Total Retirees on Pension: 146

Funds Distributed for Monthly Pensions,  
provided by PNC Institutional Investments:

Cumulative 2012: \$972,172.50

January 2013: \$79,425.98

February 2013: \$79,425.98

Total value of PNC custodial account (as of February 25, 2013): \$379,741.36

Total value of Clarion County Employee Retirement Fund Portfolio,  
provided by West Chester Capital Investment and Wells Fargo:

As of December 31, 2012: \$18,752,000

As of February 25, 2013: \$18,840,906

(includes a recent \$300,000 withdrawal to support pension distribution)

On a motion by Commissioner Faller and a second by Treasurer Snyder, a Contract for Professional Administrative Services with James H. McConnell of Knox as a Records Improvement Assistant at a fee of \$10.50/hour to be paid from the Clarion County Employee Retirement Fund was approved with a unanimous vote.

Roll Call: Commissioner Brosius – yes

Commissioner Campbell – yes

Commissioner Faller – yes

Treasurer Snyder – yes

Chief Clerk Keller - yes

There was no comment offered during the public question and answer period.

At 9:30 a.m., Commissioner Brosius made a motion, seconded by Treasurer Snyder to adjourn the meeting. The motion passed without opposition.