

# Clarion County Retirement Board

## Minutes of July 24, 2012, public meeting

### Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, present
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 9:32 a.m. Treasurer Snyder made a motion, seconded by Greg Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the June 26, 2012, meeting were approved on a motion by Treasurer Snyder, seconded by Commissioner Campbell. The motion passed without objection.

The following report was reviewed as presented by Keller. A motion made by Commissioner Campbell to approve the status report as presented, with a second from Treasurer Snyder, passed.

*Status Report  
July 24, 2012*

*Total Active Members: 175*

*Total Retirees on Pension: 147*

*Funds Distributed for Monthly Pensions,  
provided by PNC Institutional Investments:*

*March 2012: \$79,493*

*April 2012: \$81,109*

*May 2012: \$80,301*

*June 2012: \$80,625*

*July 2012: \$80,625*

*Cumulative 2012: \$571,695*

*Total value of PNC custodial account: \$268,912*

*Total value of Clarion County Employee Retirement Fund Portfolio,  
provided by West Chester Capital Investment and Wells Fargo:*

*as of December 31, 2011: \$15,943,964*

*February 24, 2012: \$17,657,429*

*March 22, 2012: \$17,390,983*

*(included a \$300,000 withdrawal to support monthly pension distribution and custodial fees)*

*April 18, 2012: \$17,476,219*

*May 22, 2012: \$16,331,779*

*(included a \$300,000 withdrawal to support monthly pension distribution and custodial fees)*

*June 26, 2012: \$16,069,501*

*July 24, 2012: \$17,016,320*

Business: There was no business conducted at this time.

Public Comment: There was no public comment at this time.

At 9:35 a.m., Treasurer Snyder made a motion, seconded by Commissioner Campbell, to adjourn the meeting. The motion passed.