

Clarion County Retirement Board
Minutes of April 24, 2012, public meeting

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, absent
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 10:07 a.m. Commissioner Campbell made a motion, seconded by Treasurer Snyder, to approve the agenda as presented and the motion passed without objection.

The minutes of the March 28, 2012, meeting were approved on a motion by Commissioner Faller, seconded by Commissioner Campbell. The motion passed without objection.

The following report was reviewed as presented by Keller.

Clarion County Employee Retirement Fund
Status Report
April 24, 2012

Total Active Members: 173

Total Retirees on Pension: 145

Funds Distributed for Monthly Pensions,

provided by PNC Investments:

February 2012: \$80,673

March 2012: \$79,493

Cumulative 2012: \$249,035

Total value of Clarion County Employee Retirement Fund Portfolio,

provided by West Chester Capital Investment and Wells Fargo:

February 24, 2012: \$17,657,429

March 22, 2012: \$17,390,983

(included a \$300,000 withdrawal to support monthly

pension distribution)

April 18, 2012: \$17,476,219

Business: There was no business conducted at this time.

Public Comment: No concerns were presented.

Adjournment: A motion to adjourn was made by Treasurer Snyder, seconded by Commissioner Faller, and passed without objection at 10:10 a.m.

Clarion County Retirement Board

Wayne R. Brosius, Commissioner, chairman

G. Butch Campbell, Commissioner

Gregory A. Faller, Commissioner

Theresa M. Snyder, Treasurer

Anjanette M. Keller, Retirement Board secretary

Attest:

Anjanette M. Keller
Chief Clerk/County Administrator