

Clarion County Retirement Board

Minutes of March 28, 2012, public meeting

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, absent
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 9:32 a.m. Commissioner Campbell made a motion, seconded by Commissioner Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the February 28, 2012, meeting were approved on a motion by Commissioner Campbell, seconded by Commissioner Faller. The motion passed without objection.

The following report was reviewed as presented by Keller.

*Clarion County Employee Retirement Fund
Status Report
March 28, 2012*

Total Active Members: 173

Total Retirees on Pension: 146

*Funds Distributed for Monthly Pensions,
provided by PNC Investments:
February 2012: \$80,673
Cumulative 2012: \$169,542*

*Total value of Clarion County Employee Retirement Fund Portfolio,
provided by West Chester Capital Investment and Wells Fargo:
February 24, 2012: \$17,657,429
March 22, 2012: \$17,390,983*

(This total includes a recent \$300,000 withdrawal to custodian to support monthly pension distribution)

Business: There was no business conducted at this time.

Public Comment: No concerns were presented.

Adjournment: A motion to adjourn was made by Commissioner Faller, seconded by Commissioner Campbell, and passed without objection at 9:37 a.m.

Clarion County Retirement Board

Wayne R. Brosius, Commissioner, chairman

G. Butch Campbell, Commissioner

Gregory A. Faller, Commissioner

Theresa M. Snyder, Treasurer

Anjanette M. Keller, Retirement Board secretary

Attest:

Anjanette M. Keller
Chief Clerk/County Administrator