

Clarion County Retirement Board

Minutes of February 28, 2012, public meeting

Roll Call:

- Wayne R. Brosius, Commissioner, present
- G. Butch Campbell, Commissioner, present
- Gregory A. Faller, Commissioner, present
- Theresa M. Snyder, Treasurer, present
- Anjanette M. Keller, Chief Clerk/County Administrator/retirement board secretary, present

The meeting was called to order by Commissioner Brosius at 9:20 a.m. Commissioner Campbell made a motion, seconded by Commissioner Faller, to approve the agenda as presented and the motion passed without objection.

The minutes of the January 24, 2012, meeting were approved on a motion by Commissioner Campbell, seconded by Commissioner Faller. The motion passed without objection.

The following report was reviewed as presented by Keller.

Clarion County Employee Retirement Fund

Status Report

As of January 30, 2012:

Total Active Members: 162
Total Retirees on Pension: 142

Funds Distributed for Monthly Pensions:

Gross total payouts for pensions in January: \$88,869.31

Total value of Clarion County Employee Retirement Fund Portfolio, provided by West Chester Capital Investments:

As of the close of business on February 24, 2012: \$17,657,429.44

Business: There was no business conducted at this time.

Commissioner Campbell noted his appreciation for the service of Keller to the retirement fund and its governing board.

Public Comment: No concerns were presented.

Adjournment: A motion to adjourn was made by Treasurer Snyder, seconded by Commissioner Campbell, and passed without objection.

Clarion County Retirement Board

Wayne R. Brosius, Commissioner, chairman

G. Butch Campbell, Commissioner

Gregory A. Faller, Commissioner

Theresa M. Snyder, Treasurer

Anjanette M. Keller, Retirement Board secretary

Attest:

Anjanette M. Keller

Chief Clerk/County Administrator