



**RESOLUTION  
No. 11 of 2013**

**THE APPOINTMENT OF JANNEY MONTGOMERY SCOTT, LLC,  
AS INVESTMENT BANKER FOR CLARION COUNTY**

**WHEREAS,** The Board of County Commissioners of Clarion County, Pennsylvania has reviewed the qualifications of several investment bankers submitted in accordance with the Request for Qualifications issued on July 23, 2013; and

**WHEREAS,** The Board has determined that Janney Montgomery Scott, LLC, as an Investment Banker, is the most qualified of the submitting firms to assist the County in connection with the structuring, marketing and issuing of the financing of the Courthouse Renovation Project (as described in the Request for Qualifications issued on July 23, 2013), if investment banking services are necessary; and

**WHEREAS,** It is specifically noted that the county intends to explore all options available for financing the Project and will solicit proposals from local banks for the financing of the Project; and

**WHEREAS,** If the County determines that the issuance of a bank note is the best way to finance the Project, the services of Janney Montgomery Scott LLC as Investment Banker will not be required.

**THEREFORE, IT IS HEREBY RESOLVED,** this 27<sup>th</sup> day of August, 2013, by the Board of County Commissioners of Clarion County, Pennsylvania, in lawful session duly assembled, to appoint Janney Montgomery Scott LLC as Investment Banker in connection with the structuring, marketing and issuing of the financing of the Project, if and only if the County determines to issue bonds through the public markets and investment banking services are, as a result, necessary.

CLARION COUNTY COMMISSIONERS

  
Wayne R. Brosius, Chairman

  
G. Butch Campbell

  
Gregory A. Faller

ATTEST:

  
Anjanette M. Keller  
Chief Clerk/County Administrator