



CLARION COUNTY BOARD OF COMMISSIONERS

RESOLUTION No. 5 of 2015

BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF CLARION, COMMONWEALTH OF PENNSYLVANIA (THE "COUNTY"), PURSUANT TO THE PROVISIONS OF THE PENNSYLVANIA REDEVELOPMENT ASSISTANCE CAPITAL PROGRAM ("RACP"); GENERALLY AUTHORIZING AND ACKNOWLEDGING THE GRANT TO FINANCE A PROJECT LOCATED IN THE COUNTY; AND FURTHER AUTHORIZING THE CHAIRMAN OF THE BOARD OF COMMISSIONERS TO EXECUTE A COOPERATION AGREEMENT.

WHEREAS, the Office of the Budget notified WRC Pennsylvania Memorial Home ("WRC") that the Governor of the Commonwealth of Pennsylvania has authorized the release of One Million Dollars (\$1,000,000) in RACP funds (the "Grant") for certain site preparation and construction activities associated with the Villas at Water Run Project (the "Project") located in Monroe Township, Clarion County, Pennsylvania; and

WHEREAS, the Project is a multi-million dollar investment that will promote business growth, tax base expansion, job retention, and job creation by providing a new continuing care senior community with Assistant Living and Independent Living services; and

WHEREAS, WRC will provide the required private equity to match the grant and complete the overall project; and

WHEREAS, the Clarion County Industrial Development Authority has agreed to act as the public applicant as part of the Grant approval process and administration; and

NOW, THEREFORE, BE IT RESOLVED THAT, the Clarion County Board of Commissioners acknowledges and authorizes the Villas at Water Run project and the significant, positive impact it will have on the local economy.

RESOLVED that Resolution 18 of 2014 is repealed upon passage of this resolution.

BE IT FURTHER RESOLVED, that the Chairman of the Board of Commissioners is hereby authorized to execute a Cooperation Agreement substantially in the form of the Cooperation Agreement attached hereto, as may be revised, provided that any such revision is found to be satisfactory to the County and the County Solicitor.

BE IT FURTHER RESOLVED, that the Chief Clerk of the County is hereby authorized to execute a certificate attesting to the adoption of this Resolution No. 5 of 2015.

APPROVED AND ADOPTED this 10th day of February 2015.

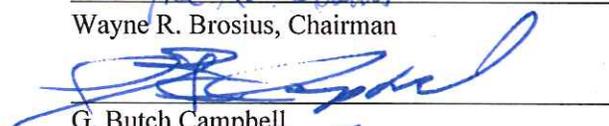
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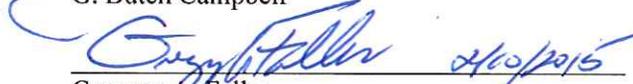


Carol A. Clinger

CLARION COUNTY BOARD OF COMMISSIONERS


Wayne R. Brosius, Chairman


G. Butch Campbell

 2/10/2015
Gregory A. Faller