

Clarion County Retirement Board Minutes
August 23, 2016

Those attending: Rose Logue; Ron Wolbert; Kay Rupert; Trisha Douglas; Evanne Gareis (press); Brett Whitling (press); Ron Wilshire (press)

Call to Order: Commissioner Tharan called the meeting to order at 9:50 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell-present; Chief Clerk Clinger-present

Approval of the agenda: On a motion made by Commissioner Brosius and second by Commissioner Tharan to approve the agenda as presented, the motion passed without opposition.

Approval of the minutes dated July 26, 2016: On a motion made by Commissioner Heasley and second by Commissioner Brosius to approve the minutes of the last meeting as presented, the motion passed without opposition.

Clarion County Employee Status Report:

Retirement Status Report as of July 31, 2016

Total Active members contributing: 181

Total retirees on pension: 172

Total funds distributed: \$129,053 (Pensions: \$109,980; Cash-out: \$19,073)

Deposit/Distribution Custodial Bank Statement: \$241,493

Retirement Fund Portfolio: \$22,454,033

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Business:

1) Employee buyback: 5 years of military service

On a motion made by Treasurer McConnell and second by Commissioner Heasley to approve the buyback of five years of non-intervening military service by a county employee who has been employed by the county for at least three years subsequent to the military service and is active in the county employee retirement plan, the motion passed.

Roll call vote: Commissioner Tharan-yes; Commissioner Brosius-yes; Commissioner Heasley-yes; Treasurer McConnell-yes; Chief Clerk Clinger-yes

Public questions or comments: There were no questions or comments at this meeting.

Executive Session: There was no executive session called at this meeting.

Adjournment: On a motion made by Commissioner Brosius and second by Commissioner Heasley to adjourn the meeting at 9:55 a.m., the motion passed without opposition.

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