

Clarion County Retirement Board Minutes
June 28, 2016

Those attending: Trisha Douglas; Rose Logue;

Call to Order: 10:00 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell-present; Chief Clerk Clinger-present

Approval of the agenda: On a motion made by Treasurer McConnell and second by Commissioner Heasley to approve the agenda as presented, the motion passed without opposition.

Approval of the minutes dated May 24, 2016. On a motion made by Commissioner Brosius and second by Treasurer McConnell to approve the minutes of the last meeting as presented, the motion passed without opposition.

Clarion County Employee Status Report:

Retirement Status Report as of May 31, 2016

Total Active members contributing: 186

Total retirees on pension: 168

Total funds distributed: Pensions: \$101,161; Cash-out: \$14,970

Deposit/Distribution Custodial Bank Statement: \$202,251

Retirement Fund Portfolio: \$21,851,846

On a motion made by Treasurer McConnell and second by Commissioner Brosius to accept the retirement status report as presented, the motion passed without opposition.

Business: There was no business presented at this meeting.

Public questions or comments: There were no questions or comments at this meeting.

Adjournment: On a motion made by Commissioner Heasley and second by Commissioner Brosius to adjourn the meeting at 10.03 a.m., the motion passed without opposition.