

Clarion County Retirement Board Minutes

May 24, 2016

Call to Order: The meeting was called to order at 9:36 a.m.

Those attending: Carol Clinger; Donna Reinsel; Treasurer McConnell; Kristi Ditz; Trisha Douglas; Steve Allison; Brett Whitling (press); Evanne Gareis (press); Ron Wilshire (press)

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present; Treasurer McConnell-present; Chief Clerk Clinger-present

Approval of the agenda: On a motion made by Commissioner Heasley and second by Treasurer McConnell to approve the agenda as presented, the motion passed without opposition.

Approval of the minutes dated April 27, 2016: On a motion made by Commissioner Brosius and second by Commissioner Heasley to approve the minutes from last meeting as presented, the motion passed without opposition.

Correspondence:

- A letter dated May 1, 2016, was received from David Wise announcing the migration of Hay Group's business into Korn Ferry Leadership Consulting Corporation. As part of this migration Korn Ferry will be the surviving entity following the merger, and it will be renamed Korn Ferry Hay Group, Inc. effective May 1, 2016.

Clarion County Employee Status Report:

Retirement Status Report as of April 30, 2016

Total Active members contributing: 187

Total retirees on pension: 167

Total funds distributed for monthly pensions: \$106,789

Deposit/Distribution Custodial Statement: \$321,686

Retirement Fund Portfolio: \$21,644,269

On a motion made by Commissioner Brosius and second by Treasurer McConnell to approve the status report as presented, the motion passed without opposition.

Business: There was no business presented at this meeting.

Public questions or comments: There were no questions at this meeting.

Executive Session: On a motion made by Commissioner Brosius and second by Treasurer McConnell the board was called into executive session for a personnel issue by Commissioner Tharan at 9: 22 a.m.

On a motion made by Commissioner Brosius and second by Treasurer McConnell the board reconvened at 9:35 a.m.

On a motion made by Commissioner Brosius and second by Treasurer McConnell to approve granting a retirement disability application submitted by a county employee with 10 years of service who is unable to return to work following an injury pending review of medical recommendation report.

Adjournment: On a motion made by Commissioner Brosius and second by Commissioner Heasley to adjourn the meeting at 9:45 a.m.