

Clarion County Retirement Board Minutes
February 23, 2016

Call to Order: Commissioner Tharan called the meeting to order at 9:42 a.m.

Roll Call: Commissioner Tharan-present; Commissioner Brosius-present; Commissioner Heasley-present;
Treasurer McConnell-present; Chief Clerk Clinger-present

Approval of the agenda: On a motion made by Commissioner Brosius and second by Commissioner Heasley to approve the agenda as presented, the motion passed.

Approval of the minutes dated January 27, 2016: On a motion made by Commissioner Heasley and second by Commissioner Brosius to approve the minutes of the last meeting as presented, the motion passed.

Clarion County Employee Status Report:

Retirement Status Report as of January 31, 2016

Total Active members contributing: 183

Total retirees on pension: 167

Total funds distributed for monthly pensions: \$100,482

Deposit/Distribution Custodial Statement: \$435,164

Retirement Fund Portfolio: \$20,640,661

On a motion made by Commissioner Tharan and second by Commissioner Heasley to accept the status report as accepted the motion passed without opposition.

Business: There was no business presented at this meeting .

Public questions or comments: There were no questions or comments at this meeting.

Adjournment: On a motion made by Commissioner Heasley and seconded by Commissioner Brosius to adjourn the meeting at 9:54 a.m. the motion passed without opposition.