

## **Clarion County Retirement Board Minutes September 22, 2015**

Call to order: Commissioner Brosius called the meeting to order at 10:20 a.m.

Those present: Evanne Gareis (press)

Roll call was taken: Roll Call:

- Wayne R. Brosius, Commissioner-present
- G. Butch Campbell, Commissioner-present
- Gregory A. Faller, Commissioner-present
- Theresa M. Snyder, Treasurer-present
- Carol A. Clinger, Chief Clerk-present

Approval of agenda: On a motion made by Treasurer Snyder and second by Commissioner Campbell to approve the agenda as presented, the motion passed without opposition.

Approval of meeting minutes dated August 25, 2015: On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the minutes of the August 25<sup>th</sup> meeting as presented, the motion passed without opposition.

Correspondence: There was no correspondence presented at this meeting.

Announcements:

The next meeting of the Clarion County Employee Retirement Board will be held: October 27, 2015.

Business:

1. Approval for the Clarion County Employee Retirement Administrator to use the help of Central Accounting Director and Human Resources Director in the processing of retirement administration.

On a motion made by Commissioner Campbell and second by Commissioner Faller to approve allowing the retirement administrator to use the help of the Central Accounting Director and the Human Service Director in the process of retirement administration as presented, the motion passed.

Roll Call vote: Commissioner Brosius-yes; Commissioner Campbell-yes; Commissioner Faller-yes; Treasurer Snyder-yes; Chief Clerk Clinger-yes

2. Retirement Status Report as of August 31, 2015

Total active employee members contributing:

August 2015: 182

Total retirees on pension:

August 2015: 160

Total Funds Distributed for Monthly Pensions/Payouts/Rollovers:

August 2015: \$233,117

Custodial Deposit/Distribution Statement:

Current balance as of August 31, 2015: \$393,689

Market Value of Retirement Portfolio

August 2015: \$21,322,835

On a motion made by Treasurer Snyder and second by Commissioner Faller to approve the status report for August as presented, the motion passed.

Roll Call vote: Commissioner Brosius-yes; Commissioner Campbell-yes; Commissioner Faller-yes; Treasurer Snyder-yes; Chief Clerk Clinger-yes

Public Comment: There were no public comments at this meeting.

Adjournment: On a motion made by Commissioner Brosius and second by Commissioner Campbell to adjourn the meeting at 10:30 a.m., the motion passed without opposition.