

Clarion County Retirement Board Minutes August 25, 2015

Those present: Steve Allison; Kay Rupert; Erin Burns; Ron Wilshire; Tom DiStefano; Keaton MacBeth; Trisha Douglas; Vern Smith

Call to order: Commissioner Brosius called the meeting to order at 9:58 a.m.

Roll Call:

- Wayne R. Brosius, Commissioner-present
- G. Butch Campbell, Commissioner-present
- Gregory A. Faller, Commissioner-present
- Theresa M. Snyder, Treasurer-present
- Carol A. Clinger, Chief Clerk-present

Approval of agenda

On a motion made by Treasurer Snyder and second by Commissioner Campbell to approve the agenda as presented, the motion passed without opposition.

Approval of meeting minutes dated July 28, 2015

On a motion made by Commissioner Faller and second by Commissioner Brosius to approve the meeting minutes from July 28, 2015, as presented, the motion passed without opposition.

Correspondence:

There was no correspondence presented at this meeting.

Announcements:

The next meeting of the Clarion County Employee Retirement Board will be held: September 22, 2015.

Business:

1. Retirement Status Report as of July 31, 2015

Total active employee members contributing:

July 2015: 180

Total retirees on pension:

July 2015: 161

Total Funds Distributed for Monthly Pensions/Payouts/Rollovers:

July 2015: \$148,616

Custodial Deposit/Distribution Statement:

Current balance as of July 31, 2015: \$345,634

Market Value of Retirement Portfolio

July 2015: \$22,536,797

On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the retirement status report as presented, the motion passed without opposition.

Public Comment:

There were no public comments or questions at this meeting.

Adjournment:

On a motion made by Commissioner Campbell and second by Treasurer Snyder to adjourn the meeting at 10:03 a.m., the motion passed without opposition.