

Clarion County Retirement Board

Minutes

June 23, 2015

Call to order: Commissioner Brosius called the meeting to order at 9:34 a.m.

Roll Call: Commissioner Brosius-present; Commissioner Campbell-present; Commissioner Faller-present; Treasurer Snyder-present; Chief Clerk Clinger-present

Approval of agenda: On a motion made by Commissioner Faller and second by Commissioner Campbell to approve the agenda as presented, the motion passed without opposition.

Approval of meeting minutes dated May 26, 2015. On a motion Made by Commissioner Campbell and second by Treasurer Snyder to approve the minutes dated May 26, 2015 as presented, the motion passed without opposition.

Correspondence: There was no correspondence presented at this meeting.

Announcements:

The next meeting of the Clarion County Employee Retirement Board will be held on July 28, 2015.

Business:

1. Retirement Status Report as of May 31, 2015

Total active employee members contributing:

May 2015: 182

Total retirees on pension:

May 2015: 159

Total Funds Distributed for Monthly Pensions/Payouts/Rollovers:

May 2015: \$101,236 (Pensions \$90,805– Rollovers \$10,431)

Custodial Deposit/Distribution Statement:

Current balance as of May 31, 2015: \$308,992

Market Value of Retirement Portfolio

May 2015: \$22,686,413

On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the county employee status report as presented, the motion passed.

Roll call vote: Commissioner Brosius-yes; Commissioner Campbell-yes; Commissioner Faller-yes; Treasurer Snyder-yes; Chief Clerk Clinger-yes

Public Questions or Comment:

There were no public questions or comments at this meeting.

Adjournment:

On a motion made by Commissioner Faller and second by Treasurer Snyder to adjourn the meeting at 9:39 a.m., the motion passed without opposition.