

Clarion County Retirement Board  
Minutes  
April 28, 2015

Call to order:

Commissioner Brosius called the meeting to order at 9:43 a.m.

Roll Call:

- Wayne R. Brosius, Commissioner-present
- G. Butch Campbell, Commissioner-present
- Gregory A. Faller, Commissioner-present
- Theresa M. Snyder, Treasurer-present
- Carol A. Clinger, Chief Clerk-present

Approval of agenda:

On a motion made by Commissioner Campbell and second by Treasurer Snyder to approve the agenda as presented, the motion passed without opposition.

Approval of meeting minutes dated: March 25, 2015:

On a motion made by Treasurer Snyder and second by Commissioner Campbell to approve the minutes as presented, the motion passed without opposition.

Correspondence:

There was no correspondence presented at this meeting.

Announcements:

Next meeting will be held on Tuesday, May 26, 2015.

Business:

New Business:

1. Retirement Status Report as of March 31, 2015

Total active employee members contributing:

January 2015 184

February 2015: 183

March 2015: 183

Total retirees on pension:

January 2015: 158

February 2015: 157

March 2015: 159

Total Funds Distributed for Monthly Pensions/Payouts/Rollovers:

January 2015: \$128,217

February 2015: \$117,699 (Pensions \$87,523)

March 2015: \$87,534 in pensions

Custodial Deposit/Distribution Statement:

Previous balance as of January 30, 2015: \$197,994

Previous balance as of February 27, 2015: \$363,076

Current balance as of March 31, 2015: \$275,546

Market Value of Retirement Portfolio

January 30, 2015: \$22,175,724

February 27, 2015: \$22,611,659

March 31, 2015: \$22,549,331

On a motion made by Commissioner Campbell and second by Commissioner Faller to approve the status report as presented, the motion passed.

Roll call vote: Commissioner Brosius-yes; Commissioner Campbell-yes; Commissioner Faller-yes; Treasurer Snyder-yes; Chief Clerk Clinger-yes

Public Comment or Questions:

There were no public comments or question

Adjournment:

On a motion made by Commissioner Brosius and second by Treasurer Snyder to adjourn the meeting at 9:49 a.m., the motion passed without opposition.