



## CLARION COUNTY, PENNSYLVANIA

### ORDINANCE NO. 2 for 2013

AN ORDINANCE AUTHORIZING THE COUNTY OF CLARION TO INCUR LEASE RENTAL DEBT BY THE ISSUANCE OF A GUARANTY IN THE AMOUNT OF ONE HUNDRED FORTY THOUSAND DOLLARS (\$140,000.00) DOLLARS IN FAVOR OF NORTHWEST SAVINGS BANK AND ON BEHALF OF THE CLARION COUNTY AIRPORT AUTHORITY; FIXING THE FORM; MAKING A COVENANT FOR THE PAYMENT; PROVIDING FOR THE FILING OF THE REQUIRED DOCUMENTS; PROVIDING FOR A COVENANT TO PAY GUARANTY.

WHEREAS, the County of Clarion, Pennsylvania, hereinafter called the Local Government Unit, proposes to incur lease rental debt by the issuance of a guaranty of the Clarion County Airport Authority's debt with Northwest Savings Bank to finance the overlay of the surface on the airport; runway and provide certain other refinancing; and,

WHEREAS, the proposed lease rental indebtedness will not cause limitations of the Local Government Unit debt incurring power, pursuant to constitutional and statutory authority to be exceeded; and,

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the County of Clarion, Pennsylvania, and it is hereby ordained and enacted by the authority of the same as follows:

SECTION 1. That the aggregate principal amount of the guaranty of the County of Clarion proposed to be issued is One Hundred Forty Thousand (\$140,000.00) to be issued for the foregoing purposes and incurred as non-electoral (lease rental) debt.

SECTION 2. The period of useful life of the improvements on the surface of the airport runway is estimated to be in excess of 20 years.

SECTION 3. The Local Government Unit agrees to:

1. Include the amount of the debt service, or the amounts payable in respect of its guaranty, in each case specified in the covenant, for each fiscal year in which the sums are payable in its budget for that year.
2. Appropriate those amounts from its general or specially pledged revenues, as the case may be, for the payment of the debt service or guaranty.



3. Duly and punctually pay or cause to be paid from its sinking fund or any other of its revenues or funds the amount payable in respect of the guaranty.

SECTION 4. The said guaranty is hereby declared to be lease rental debt of the County of Clarion, Pennsylvania.

SECTION 5. The form of said guaranty shall be substantially as set forth in the attached exhibit.

SECTION 6. The said guaranty shall be executed in the name and under the corporate seal of the Local Government Unit by the Commissioners of Clarion County and attested to by the Chief Clerk. The Commissioners of the County of Clarion and Chief Clerk are authorized and directed to prepare, verify and file the debt statement required by Section 8110 of the Local Government Unit Debt Act and to take other necessary action.

SECTION 7. The Commissioners of the County of Clarion are hereby authorized to contract with Northwest Savings Bank for its services as sinking fund depository if required pursuant to the terms of the guaranty.

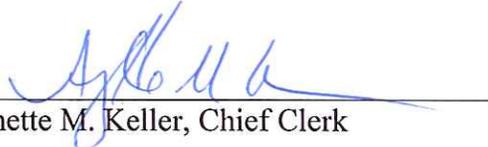
SECTION 8. The action of the proper officers and the advertising of the summary of this ordinance as required by law in The Clarion News, a newspaper of general circulation is ratified and confirmed. The advertisement in said paper of the enactment of the ordinance is hereby directed within fifteen days (15) of final enactment.

SECTION 9. All ordinances or parts of ordinances not in accord with this ordinance are hereby repealed insofar as they conflict therewith.

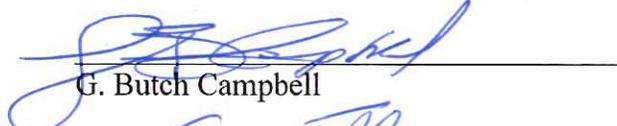
THIS ORDINANCE is hereby ORDAINED and ENACTED this 27<sup>th</sup> day of November, 2013.

Attest:

CLARION COUNTY COMMISSIONERS

  
Anjanette M. Keller, Chief Clerk

  
Wayne R. Brosius, Chairman

  
G. Butch Campbell

  
Gregory A. Faller

NOTICE

Notice is hereby given that on November 27, 2013, at 9 a.m. at the County Administration Office, Clarion, Pennsylvania, the Commissioners of the County of Clarion, Pennsylvania will act on an Ordinance (of which this Notice is the summary) authorizing the guaranty of debt incurred by the Clarion County Airport Authority in the amount of One Hundred Forty Thousand (\$140,000.00) dollars. If enacted, the Ordinance will approve the form of the guaranty, pledge the full faith and credit of the Local Government Unit for the payment thereof and authorize the proper officers to take necessary steps to issue the guaranty. The funds to be obtained from the Clarion County Airport Authority and guaranteed by the Local Government Unity will be used to replace the overlay on the surface of the airport runway and refinance existing obligations of the Clarion County Airport Authority.

A copy of the full text of the proposed ordinance may be examined by any citizen in the office of the Commissioners of the County of Clarion at 330 Main Street, 2nd Floor, Clarion, Pennsylvania on any business day between the hours of 8:30 a.m. and 4:30 p.m. prevailing time.

CLARION COUNTY COMMISSIONERS  
Wayne R. Brosius, Chairman  
G. Butch Campbell  
Gregory A. Faller  
1T, 10-22 - 3051

# Affidavit of Publication

State of Pennsylvania,  
County of Clarion, SS:

Before me, a Notary Public in and for the county aforesaid, Personally appeared Sheryl L. Whitton who being duly sworn according to law, doth depose and say that she is a classified advertising representative of the Clarion News, a newspaper of general circulation, published at Clarion, in Clarion County; that its said place of business was established in 1840; that the notice, of which the annexed clipping from one of said newspaper is a copy, was printed and published in the regular editions and issues of said newspaper on the following date(s):

October 22, 2013

that the affiant is not interested in the subject matter of the said advertisement; and that all of the allegations of this statement as to time, place and character of publications are true.

*Sheryl L. Whitton*  
.....  
Signature of affiant

Sworn to and subscribed before me this 22nd day of

October A. D. 2013.

*Mary Louise Logue*  
.....  
Notary Public

MY COMMISSION EXPIRES:

**NOTARIAL SEAL**  
Mary Louise Logue, Notary Public  
Clarion, Clarion County, Pennsylvania  
My Commission Expires March 4, 2015